Percentage-of-Completion Journal Entries					
		Percentage-of		Completed	
1997	-	Completion	Method	Contract	Method
	Construction in progress	150,000	450,000	150,000	450,000
	Cash		150,000		150,000
	Accounts receivable	135,000		135,000	
	Billings on construction contract		135,000		135,000
	Cash	112,500		112,500	
	Accounts receivable		112,500		112,500
	Construction in progress	18,750			
	Construction expense	150,000		NO ENTRY	
	Construction revenue		168,750		
1998					
		007.400		007.400	
	Construction in progress Cash	287,400	287,400	287,400	287,400
			_01,100		_0:,:00
	Accounts receivable	360,000	202.000	360,000	200,000
	Billings on construction contract		360,000		360,000
	Cash	262,500		262,500	
	Accounts receivable		262,500		262,500
	Construction in progress	29,850		NO ENTRY	
	Construction expense	287,400			
	Construction revenue		317,250		
1999					
	Construction in progress	170,100		170,100	
	Cash		170,100		170,100
	Accounts receivable	180,000		180,000	
	Billings on construction contract	100,000	180,000	100,000	180,000
	Cook	200 000		200.000	
	Cash Accounts receivable	300,000	300,000	300,000	300,000
			,		0,000
	Construction expanse	18,900 170,100		67,500	
	Construction expense Construction revenue	170,100	189,000	607,500	675,000
			•		,
	Billings on construction contract Construction in progress	675,000	675 000	675,000	675,000
	Construction in progress		675,000		073,000