## 2014 EDUCATIONAL REQUIREMENTS FOR CPA EXAM

### Baccalaureate Degree – 180 Quarter Units

### 36 Quarter Units – Accounting Subjects
- Accounting
- Financial Reporting
- Auditing
- Financial Statement Analysis
- Taxation
- External & Internal Reporting

Qualifying Econ. Courses: 3AB, 118, 132, 136ABC, 137AB, 138AB, 139, 182.

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### 36 Quarter Units – Business-Related Subjects
- Business Administration
- Economics
- Marketing
- Computer Science
- Business Management
- Finance
- Statistics
- Business Communications
- Business Law
- Mathematics
- Accounting subjects

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## EDUCATIONAL REQUIREMENTS FOR CPA LICENSURE
(Beginning January 1, 2014)

### Passed CPA Exam
- 12 months experience under the supervision of a CPA with a valid active license

### 30 Quarter Units – Accounting Study (Proposed)
- **Minimum 9** quarter units in accounting subjects (see above)
  - Any excess of 36 units from the above accounting subjects section, can be carried down to this section.

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- **Maximum 21** quarter units in business-related subjects (see above)
  - Any excess of 36 units from the above accounting subjects section, can be carried down to this section.

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- **Maximum 13.5** quarter units in other academic work relevant to business and accounting *(maximum 4.5 units from any one area)*
  - Skills-based courses – Courses completed in the following disciplines: English, Communications, Journalism, and the Physical, Life, Natural, & Social Sciences
  - Foreign Languages/Cultural & Ethnic Studies - Courses in foreign languages (including sign language) and courses with the terms culture, cultural, or ethnic in the titles
  - Industry-based courses - Courses with the words “industry” or “administration” in the title or courses completed in the following disciplines: Engineering, Architecture, and Real Estate

- **Maximum 6** quarter units in internships/independent studies in accounting and/or business-related subjects

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**15 Quarter Units – Ethics Study (SB773)**

- **Maximum 15** quarter units in courses containing any of the following terms in the course title:

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<tr>
<th>Sample UCSB courses that qualify: * Signifies pre-reqs or upper division standing is required</th>
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<tr>
<td>Phil 4 – Short Intro to Ethics, Phil 7 – Bio-medical Ethics, Phil 100A* - Ethics, Phil 134 <em>– Moral Psychology, Phil 141</em> – History of Ethics, Rel St 154* - Ethics in Leadership and Enterprise, Rel St 156EE* – Environmental Ethics, Econ 189 – Law and Ethics, Econ 132 – Auditing, Pol S 119-Ethical Issues and International Relations, Writing 105 WE – Writing &amp; Ethics</td>
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| SBP Courses that qualify: Business and Financial Fraud, Accounting Ethics (2 courses), Accountants’ Professional Responsibilities (2 courses), Business Law – Accountants’ Liability and Malpractice, Business Law – Litigation, Business Leadership and Conflict Management, Corporate Social Responsibility, Incentives and Human Resource Management |

| **Maximum 4** quarter units in courses from the disciplines of Philosophy, Religion, or Theology | |
|-----------------------------------------------------------------------------------------|
| Course title must contain one of the following words or terms, or the sole name in the course title is the name of the discipline. |
| • Introduction • General • Fundamentals of • Survey of |
| • Introductory • Principles of • Foundations of |

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<td>Phil 1 – Intro. to Philosophy, Rel St 1 – Intro. to Religious Studies, Phil 4 – Short Intro to Ethics, Rel St 4 – Intro. to Buddhism, Rel St 14 – Intro. to Native American Religious Studies, Rel St 23 – Intro. to Chinese Buddhism, Rel St 35 – Intro. to Religion &amp; Politics, Rel St 71 – Introduction to Religion in Asia America</td>
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EDUCATIONAL REQUIREMENTS FOR CPA LICENSURE
BEGINNING JANUARY 1, 2014

BACCALAUREATE DEGREE – 150 SEMESTER UNITS

### 24 SEMESTER UNITS – ACCOUNTING SUBJECTS
- Accounting
- Financial Reporting
- Auditing
- Financial Statement Analysis
- Taxation
- External & Internal Reporting

### 24 SEMESTER UNITS – BUSINESS-RELATED SUBJECTS
- Business Administration
- Economics
- Marketing
- Computer Science & Information Services
- Business Management
- Finance
- Statistics
- Business-related law courses offered at an accredited law school
- Business Communications
- Business Law
- Mathematics
- Any accounting subjects in excess of the 24 units needed to fulfill the accounting requirement

### 20 SEMESTER UNITS – ACCOUNTING STUDY (PROPOSED)
- Minimum 6 semester units in accounting subjects (see above)
- Maximum 14 semester units in business-related subjects (see above)
- Maximum 9 semester units in other academic work relevant to business and accounting (maximum 3 units from any one area)
  - Skills-based courses – Courses completed in the following disciplines: English, Communications, Journalism, and the Physical, Life, Natural, & Social Sciences
  - Foreign Languages/ Cultural & Ethnic Studies – Courses in foreign languages (including sign language) and courses with the terms culture, cultural, or ethnic in the titles
  - Industry-based courses – Courses with the words “industry” or “administration” in the title or courses completed in the following disciplines: Engineering, Architecture, and Real Estate
- Maximum 4 semester units in internships/independent studies
- Completion of a Master of Accounting, Taxation, or Laws in Taxation is equivalent to 20 semester units of accounting study

### 10 SEMESTER UNITS – ETHICS STUDY (RESULTING FROM PASSAGE OF SB 773)
- Minimum 3 semester or 4 quarter units in accounting ethics or accountants’ professional responsibilities. Applicants must meet this requirement beginning January 1, 2017.
  - The course must be completed at an upper division level or higher, unless it was completed at a community college.
- Maximum 7 semester or 11 quarter units in courses containing any of the following terms in the course title:
  - Auditing
  - Business Leadership
  - Corporate Governance
  - Ethics
  - Human Resources Management
  - Management of Organizations
  - Organizational Behavior
  - Business, Government & Society
  - Business Law
  - Corporate Social Responsibility
  - Fraud
  - Legal Environment of Business
  - Morals
  - Professional Responsibilities
  - Until January 1, 2017, applicants can complete the accounting ethics requirement by selecting courses from this group.
- Maximum 3 semester or 4 quarter units in courses from the following disciplines:
  - Philosophy
  - Religion
  - Theology
  - Course title must contain one of the following words or terms, or the sole name in the course title is the name of the discipline.
  - Introduction
  - General
  - Fundamentals of
  - Survey of
  - Introductory
  - Principles of
  - Foundations of
- Maximum of one semester unit in a course devoted solely to financial statement auditing