

**Mon & Weds 9:30-10:45AM**

**Instructor: Bob Anderson**

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**NH1110**

**Office Hours (NH3039)**

Mon/ Weds 7-8am

Weds 10:45-11:45am

Phone during office hours 893-2143

NOTE: THE PACE OF THE CLASS WILL DICTATE WHAT IS COVERED AND WHEN. Consequently, attendance at lectures is mandatory to be sure that you keep pace with the class. There will be an assignment due or quiz at the beginning of the class periods noted below.

<b>Week No.</b>	<b>Date</b>	<b>Day</b>	<b>Topic(s)</b>	<b>Chapter</b>	<b>Assignment(s)</b>
1	9/29	M	Course Introduction	Intro & 1	
1	10/1	W	Role of the Public Accountant in the American Economy	1	<b>Chapter 1 homework</b>
2	10/6	M	Professional Standards	2	<b>Chapter 2 homework</b>
2	10/8	W	Professional Standards & Ethics	2 & 3	
3	10/13	M	Professional Ethics	3	<b>Chapter 3 homework</b>
3	10/15	W	Audit Evidence & Documentation	5	<b>Chapter 5 homework</b>
4	10/20	M	Audit Evidence & Documentation	5	
4	10/22	W	<b>Midterm #1 (Chapters 1-3 &amp; 5)</b>	<b>EXAM</b>	
5	10/27	M	Planning the Audit; Linking Audit Procedures to Risk	6	<b>Simulation #1</b>
5	10/29	W	Planning the Audit; Linking Audit Procedures to Risk, Intro. Chapter 7	6 & 7	
6	11/3	M	Internal Control	7	<b>Chapter 7 homework</b>
6	11/5	W	Auditing cash and investments	10	<b>Simulation #2</b>
7	11/10	M	Auditing cash and investments & Instructor partial chapter 9	10 & 9	
7	11/12	W	<b>Midterm #2 (Chapters 6, 7, 10 &amp; partial Ch. 9)</b>	<b>EXAM</b>	
8	11/17	M	Auditing receivables	11	<b>Chapters 10 &amp; 11 Homework</b>
8	11/19	W	Auditing receivables	11	
9	11/24	M	Wrapping up an audit	16	<b>Chapter 16 Homework</b>
9	11/26	W	<i>IF ON SCHED. BREAK 4 THANKSGIVING</i>		
10	12/1	M	Wrapping up and audit/ Reporting	16&17	
10	12/3	W	Issuing the audit report	17	<b>Chapter 17 Quiz</b>
<b>FINAL</b>	<b>10- Jun</b>	<b>tues</b>	<b>Final, Thursday Dec. 11, 8-10am, Chapters 11, 16 &amp; 17 and approx. 25% cumulative</b>	<b>FINAL EXAM</b>	

**HONORS SECTION:** Held each Monday from 11am-Noon in NH 2212. You don't need to be in the honors program, and can get honors credit with a B or better in the class. It is intended to be informative and student directed. Generally participants enjoy and get a lot from it.

**COURSE GRADE:**

Your grade will be based upon the total points you earn during the quarter. The point breakdown follows:

<u>Grade Component</u>	<u>Description</u>	<u>Points</u>
Midterm	<b>Chapters 1-3 &amp; 5</b>	255
Midterm	<b>Chapters 6, 7, 10 &amp; partial Ch. 9</b>	255
Final	<b>Chapters 11, 16 &amp; 17 and approx. 25% cumulative</b>	320
Simulations	Two at 25 points each	50
Quizzes and Homework (20 points each)	One at beginning of each class noted on the schedule on page 1. There will be eight of these and 2 drops	120
TOTAL POINTS		1,000

**FINAL EXAM:**

The final exam takes place **Thursday Dec. 11, 8-10am** at North Hall 1110 (same location as lectures)

**REQUIRED TEXTBOOK AND READINGS:**

1. Principles of Auditing, Whittington Pany, SIXTEENTH EDITION, Irwin McGraw Hill, 2008. (available at the bookstore)
2. PowerPoint Slides, Handouts, Homework assignments and Chapter Solutions (available on class web site, <http://www.econ.ucsb.edu/~anderson/>)

**PREPARATION:**

Students should read the applicable chapter before attending the scheduled lecture. Each lecture which begins a new chapter will open with a brief and simple quiz or with students turning in the homework assignment given during the previous lecture. In-class lectures will assume that students have read the chapters and accordingly will focus on expanding upon information contained in the textbook and answering students' questions. Not reading the chapters before attending class will significantly reduce the benefit which students may obtain by attending lectures.

**COURSE APPROACH:**

The major source of information will come from the lectures, cases, and textbook readings. However, we will include additional material as appropriate. **It will be essential** that you prepare for the lectures by reading the assigned material.

**CLASS WEB-PAGE:**

Students can access important class information on the class web-page at <http://www.econ.ucsb.edu/~anderson/>.

Certain information will be password protected; **password provided in lecture.**

**QUIZZES & HOMEWORK:**

Homework assignments are posted at the class website. Quizzes take place at the beginning of the scheduled lecture and will be due approximately 5 minutes after class starts. There are no make-up quizzes or homework, and the lowest two scores will be “dropped”. If you miss a quiz or homework assignment **for any reason** it will be considered one of your two allowable drops. You may turn in a homework assignment by e-mail to the instructor only one time during the quarter, and it must be received by the instructor at least 1 hour prior to the beginning of the beginning of class on the date due.

**SIMULATIONS:**

There are two simulations. They are more in depth than a normal homework and similar to what is required to prepare for portions of the CPA exam. They are **due by the beginning of the class** period as indicated on page 1. There are no makeups. If you can not attend lecture on the date due, please make arrangements to have your assignment in the hands of the instructor no later than the beginning of the due date class time, or no credit will be given.

**CHAPTER SOLUTIONS:** Solutions to end-of-chapter questions and problems are available on the class website.

**EXAMS:**

The format of the exams may include multiple-choice, short-answer, exercise or problem type questions. You should pay close attention to the topics covered in lecture and for homework. Use your textbook to reinforce topics covered.

*For the midterms and final you will need the following:*

- Scantron (small green)
- Pencil for scantron. Pen for other questions. If a blue-book is completed in pencil, then re-grading will be impaired.
- Basic Calculator. NOTE, only a basic or financial calculator will be allowed. If a student brings a programmable calculator, they should plan to take the exam without one. (note: there are generally minimal computations necessary in this course)

**PROGRAMABLE CALCULATORS, CELL PHONES, or ANY TYPE OF ELECTRONIC ORGANIZER(PALM) WILL NOT BE ALLOWED DURING THE TESTS.**

After your exams are graded you are encouraged to compare your answers with the solution key to confirm your exam was scored correctly. If you wish to question the grading of an exam you must do so no later than the last office hour before the taking of the next exam. Scores will only be changed on the last exam taken. **Exams must be taken as scheduled on the syllabus.** Review of your final needs to be completed within the first three weeks of the following quarter. Please note that regrades by the instructor opens the whole problem for regrade, and could result in deductive points.

**ATTENDANCE:**

**You are responsible for all that is said and done in class.**

**STUDENTS WITH TEMPORARY AND PERMANENT DISABILITIES:**

If you are a student with a disability and would like to discuss special academic accommodations, please contact me during my office hours.

**SCHOLASTIC DISHONESTY:**

See Chapter 3- Professional Ethics! With the exception of any in-class GROUP work, all work is to be accomplished on an individual basis. Instances of scholastic dishonesty will be handled in the most extreme fashion, as prescribed by University policy.