

Approximate schedule of lectures

April 3, 5 Week 1	Organization and microeconomics review Review: Competitive and non-competitive markets Read: Balsaon & Deacon, Tietenberg Ch. 2
April 10, 12 Week 2	Review: Externalities & property rights Review: Intertemporal choice Read: Tietenberg Ch. 4
April 17, 19 Week 3	Forestry: Models of growth and harvest age decision Forest resources: Rotation age, land use and timber supply Read: Deacon, Simple Analytics; Berry
April 24, 26 Week 4	Forest resources: Forest policy issues in U.S Deforestation: Sources and policies Read: Kauppi et al
May 1, 3 Week 5	First Midterm exam Non-renewables: Introduction, concepts, basic model Read: Griffin and Steele
May 8, 10 Week 6	Non-renewables: Analytics of Hotelling model Non-renewables: Climate change, common pools, ANWR Read: Continue Griffin and Steele; Borenstein
May 15, 17 Week 7	Non-renewables: Mitigating environmental impacts, ownership risk Fisheries: Introduction, concepts, biological growth Read: Tietenberg and Lewis, Ch. 14
May 22, 24 Week 8	Fisheries: Open access and sole owner equilibria Fisheries: Traditional regulation vs. ITQs Read: Costello, Gaines & Lynham
May 29, 31 Week 9	Fisheries: Co-ops, TURFs, rights-based mgt., aquaculture Second Midterm exam Read: Deacon, Creating Marine Assets;
June 5, 7 Week 10	Biodiversity: Policy options Biodiversity: Values and priorities; Concluding comments Read: Field
June 12	Review session (4:00-5:00) Final Exam (5:00-7:00)