

## Possible Essay Questions for the 191EE Midterm Exam

- (1) Should the government subsidize education?
- (2) Why might educational quality impact economic growth?
- (3) Why does the social return to education differ from the private return?
- (4) Is there any evidence that education serves as a productivity signal?
- (5) Why is the estimated return to education different across countries?
- (6) Why is the estimated return to education different across race/gender groups in the United States?